

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS.

SUPERIOR COURT

Docket No. 03-E-0106

In the Matter of the Liquidation of  
The Home Insurance Company

ORDER APPROVING REINSURANCE COMMUTATION  
AGREEMENTS WITH LONDON REINSURERS

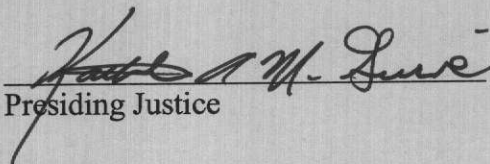
On consideration of the motion of Roger A. Sevigny, Commissioner of Insurance for the State of New Hampshire, as Liquidator ("Liquidator") of the The Home Insurance Company ("Home") for an order approving eleven (11) Reinsurance Commutation Agreements, Settlements and Releases (the "Agreements") between Home and certain London market reinsurers and reinsurance pools (the "Reinsurers"), and the supporting confidential affidavit of Peter A. Bengelsdorf, it is hereby ORDERED as follows:

1. The Agreements are reasonable, prudent and in full accordance with law;
2. The Agreements are in the best interests of the liquidation of Home;
3. The Agreement is entered into in good faith; and
4. The Liquidator's Motion for Approval of Reinsurance Commutation Agreements with London Reinsurers is granted, and the Agreements are APPROVED.

So Ordered.

Dated:

11/5/04

  
Presiding Justice